

NATIONAL HIGHWAYS INFRA INVESTMENT MANAGERS PRIVATE LIMITED
Registered Office: G 5 & 6, Sector-10, Dwarka, New Delhi
CIN: U65929DL2020GOI366835

Request for Proposal (“RFP”) issued by National Highways Infra Investment Managers Private Limited (NHIIMPL) for appointment of CA Firm for Improvements in Internal Financial Controls for National Highways Infra Investment Managers Private Limited (NHIIMPL) National Highways Infra Trust (NHIT) and SPVs under National Highways Infra Trust.

<u>BID SUMMARY</u>		
1.	Last date and time for receipt of Bidding Documents	23 rd June, 2023 upto 15:00 Hrs
2.	Date and Time of Opening of Technical Bids	At 16:00 Hrs on 23 rd June, 2023
3.	Place of opening of Bids	NHAI – HQ, Old Building, G 5 & 6, Sector-10, Dwarka New Delhi

Note: - Bids will be opened in the presence of bidders who choose to attend as above.

NATIONAL HIGHWAYS INFRA INVESTMENT MANAGERS PRIVATE LIMITED

G 5 & 6, Sector 10, Dwarka, New Delhi – 110 075
Phone: 91-011-25074100 & 25074200; Extn – 2414
Email: Procurement@nhit.co.in
Date: 8th June, 2023

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DISCLAIMER

The information contained in this Request for Proposal ("RFP") or subsequently provided to Bidder(s), whether verbally or in documentary or any other form by or on behalf of NHIIMPL, NHIT and SPVs under NHIT by persons authorized to do so, is provided to the interested parties on the terms and conditions set out in this RFP and such other terms and conditions subject to which such information is provided.

This RFP is not an agreement and is neither an offer nor an invitation by NHIIMPL to interested parties who submit their quote (henceforth "Bidders") in response to this RFP. The purpose of this RFP is to provide Bidders with information that may be useful to them in preparing and submitting their proposals ("Proposal") for selection as Consultant /Service Provider agency with **NHIIMPL, NHIT and SPV's Under NHIT** as per notified norms.

NHIIMPL makes no representation or warranty and shall have no liability to any person or Bidder under any law, statute, rules or regulations or tort, principles of restitution or unjust enrichment or otherwise for any loss, damages, cost or expense which may arise from or be incurred or suffered on account of anything contained in this RFP or otherwise, including the accuracy, adequacy, correctness, completeness or reliability of the RFP and any assessment, assumption, statement or information contained herein or deemed to form part of this RFP or arising in any way from this process.

A Bidder must warrant that all the information provided by it to NHIIMPL at the time of application & subsequently, is true to the best of it's knowledge and belief, and specially warrants that it has duly complied with the provisions of laws applicable to it. Bidder indemnifies NHIIMPL from any liabilities arising out of error or default or negligence or contravention in regard to any of the applicable laws, including, but not limited to, submission of statutory forms & other such documents.

The issue of this RFP does not imply that NHIIMPL is bound to select any Bidder(s) or select any Bidder(s) for any project. NHIIMPL may accept or reject any proposal in its discretion and may ask for any additional information or vary its requirements, add to or amend the terms, procedure and protocol set out in RFP for bona fide reasons, which will be notified to all the Bidders invited to tender. Further NHIIMPL hereby reserves its right to annul the process at any time prior to issuance of Purchase Order without incurring any liability towards the Bidders.

The Bidders shall bear all costs associated with or relating to the preparation and submission of its Proposal including but not limited to preparation, copying, postage, delivery fees, expenses associated with any demonstrations or presentations which may be required by NHIIMPL or any other costs incurred regarding or relating to its Bid. All such costs and expenses will remain with the Bidder and NHIIMPL shall not be liable in any manner for the same or for any other costs or expenses incurred by a Bidders in preparation or submission of the Bid, regardless of the conduct or outcome of this RFP and the related processes.

Section 1. Notice Inviting Tender

1. The National Highways Infra Investment Managers Private Limited (hereinafter referred to as “NHIIMPL”) on behalf National Highways Infra Trust (hereinafter referred to as “NHIT” or “InvIT”), invites bids from the empaneled Chartered Accountant (CA) firms of NHAI for selection of CA Firm for Improvements in Internal Financial Controls) for NHIT-Entities.
2. CA Firm for Improvements in Internal Financial Controls will be selected under Quality and Cost Based Selection Method as described in this RFP and in accordance with the practices of InvIT.
3. CA Firm for Improvements in Internal Financial Controls) shall be appointed for a period of one year Based on performance of the Service Provider, NHIIMPL may extend the term of Services provider’s appointment at its sole discretion.
4. The RFP includes the following documents:

Section 1 – Notice Inviting Tender
Section 2 – Instructions to Bidders
Section 3 – Scope of work
Section 4 – Form of Technical proposal
Section 5 – Form of Financial proposal
Section 6 – Undertakings

5. The RFP is uploaded on the website of NHAI InvIT at www.nhaiinvit.in
6. Brief Description of Bidding Process
- 6.1 NHIIMPL has adopted two stage evaluation process for selection of the Bidder(s) for award of the work: the technical bid (the “Technical Bid”) and the financial bid (the “Financial Bid”) containing the amount quoted by the Bidder shall be submitted in physical form in the prescribed format (To clarify, the documents should be signed & serially numbered and hard/spiral bound) in the manner and before the date and time specified herein.
- 6.2 Only those Bidders whose Technical Bids are found to be responsive and meeting the Minimum Eligibility Criteria (hereinafter referred to as Technically Qualified Bidders) in terms of this RFP, shall be invited to participate in the opening of their Financial Bids. The technically qualified bidders may send their authorized representatives along with authorization letter on the letter head of the bidder for participation in the opening of the financial bid. The date and time of opening of Financial Bids of such Bidders, will be intimated to them separately by NHIIMPL through email or uploaded on InvIT website. The Financial Bids will be opened physically at the location provided in this document. Only one representative of the Technically Qualified Bidder shall be allowed to attend the opening of the Financial Bids.
- 6.3 The financial proposal of each technically qualified bidder shall be opened and evaluated.
7. Any queries or request for additional information concerning the RFP shall be submitted in writing and/or e-mail to the officer designated below. The envelope / email communication shall clearly bear the following identification/title:
“Queries/Request for Additional Information: RFP issued by National Highways Infra Investment Managers Private Limited for appointment of CA Firm for Improvements in Internal Financial Controls”
8. **Address for Communication:**

GM Finance
National Highways Infra Investment Managers Private Limited,
G-5 & 6, Sector-10, Dwarka, New Delhi, 110075
Tel No. 011- 25074100/200 Extn 2414
E mail: procurement@nhit.co.in

9. **Schedule of Bidding Process**

The NHIIMPL shall endeavor to adhere to the following schedule:

Sl. No.	Description of Events	Date
1	Last date for receiving queries from bidders	14 th June, 2023 upto 17:00 Hrs
2	NHIIMPL's response to queries latest by	16 th June, 2023 upto 17:00 Hrs
3	Bid due date (Last date for bid submission)	23 rd June, 2023 upto 17:00 Hrs
4	Opening of Technical bids	At 18:00 Hrs on 23 rd June, 2023 at NHIIMPL Office, New Delhi
5	Opening of Financial Bids	Will be intimated later
6	Letter of Award (LOA)	Will be intimated later
7	Validity of proposals	120 days from Bid Due Date

Section 2. Instructions to the Bidders

1. Introduction

National Highways Authority of India (“**NHAI**”), being the Sponsor of NHIT settled the National Highways Infra Trust on October 19, 2020, as a contributory irrevocable trust, pursuant to the Trust Deed executed under the provisions of the Indian Trusts Act, 1882. The NHIT was registered with SEBI on October 28, 2020, as an infrastructure investment trust under Regulation 3(1) of the InvIT Regulations having registration number IN/InvIT/20-21/0014. The NHAI settled NHIT for an initial sum of ₹ 10,000. NHIIMPL has been appointed as the Investment Manager of the NHIT.

The InvIT had pursuant to an initial Private Placement raised Unit capital from various investors on the 3rd of November 2021 and purchased the National Highways Infra Projects Private Limited (“**NHIPPL**”) from NHAI. The said Units were listed on both BSE and NSE on the 10th of November 2021.

National Highways Infra Investment Managers Private Limited (NHIIMPL) was incorporated as a private limited company on July 25, 2020, under the Companies Act, 2013. The Investment Manager was initially incorporated as a wholly owned subsidiary of NHAI. Subsequently, NHAI transferred its entire shareholding in the Investment Manager to the President of India, acting through the Ministry of Road Transport and Highways, Government of India. Accordingly, at present, the Investment Manager is a government company as defined under the Companies Act, 2013, as amended.

The NHIPPL is a private limited company incorporated on July 23, 2020, at New Delhi, under the Companies Act, 2013. The current paid up capital of the NHIPPL is 1294.10 Cr. The NHIT (jointly with its nominee) holds 100% of the issued, subscribed and paid-up share capital of NHIPPL

The NHIPPL had entered into five (5) independent Concession Agreements with the NHAI for concessions of each of the Toll Roads. The Concession Agreements provide the NHIPPL the right to collect tolls for a period of 30 years from users of each Toll Road w.e.f Dec. 16 2021

Subsequently NHIPPL had entered into Three (3) independent Concession Agreements with the NHAI for concessions of each of the Toll Roads. The Concession Agreements provide the NHIPPL the right to collect tolls for a period of 20 years from users of each Toll Road w.e.f October 29 2022. The Sponsor settled the Trust on October 19, 2020, as a contributory irrevocable trust, pursuant to the Trust Deed executed under the provisions of the Indian Trusts Act, 1882. The Trust was registered with SEBI on October 28, 2020, as an infrastructure investment trust under Regulation 3(1) of the InvIT Regulations having registration number IN/InvIT/20-21/0014. The Sponsor had settled the Trust for an initial sum of ₹ 10,000. NHIIMPL has been appointed as the investment manager

2. Proposal

- 2.1 NHIIMPL seeks proposals from CA firms empaneled with NHAI to act as CA Firm for Improvements in Internal Financial Controls for NHIIMPL, NHIT and SPVs as per the detailed scope of work as given in Section 3 – Scope of Work of the RFP document (“**Services**”).

3. Tenure

- 3.1 The period of engagement shall be one year from the date of LOA. NHIIMPL may however terminate the engagement at any time at its sole discretion by giving a notice of 15 days. Further, NHIIMPL may at its sole discretion extend the engagement of the CA Firm for further period of one year after the expiry of the original contract based on satisfactory performance. The CA Firm shall have no right for any claim or any kind of compensation towards damages etc. due to such earlier termination of the engagement or non-extension of the same after the date of expiry of the engagement.

4. Clarification and Amendment of RFP Documents

- 4.1 Bidders may request a clarification on any of the RFP documents up to time mentioned in Section 1. Any request for clarification must be sent in writing to NHIIMPL's address indicated in the RFP or by e-mail to procurement@nhit.co.in NHIIMPL will respond in writing, or by e-mail/ uploading responses on website or will send written copies of the response (including an explanation of the query but without identifying the source of inquiry) to all Bidders. Should NHIIMPL deem it necessary to amend the RFP as a result of a clarification, it shall do so following established procedure.
- 4.2 At any time before the submission of Bids, NHIIMPL may amend the RFP by issuing an addendum/amendment in writing or by standard electronic means. The addendum/ amendment shall be uploaded on the website of InvIT at <https://nhaiinvit.in/> which will be binding on all participating bidders. To give Bidders reasonable time in which to take an addendum/ amendment into account in their Bids, NHIIMPL may, if the addendum/ amendment is substantial, extend the deadline for the submission of Bids.
- 4.3 It will be the responsibility of the bidders to keep track of any uploaded addendum/ amendment before submission of the bid.

5. Submission of proposal

- 5.1 The proposal shall be submitted as indicated below:
 - 5.1.1 Envelope I containing the Technical Proposal of the CA Firm for improvements in Internal financial controls. The proposal should be in the manner and format as prescribed in RFP Section 4 - Form of Technical Bid.
 - 5.1.2 Envelope II containing the Financial Proposal of the CA Firm for improvements in Internal financial controls. The proposal should be in the manner and format as prescribed in Section 5 – Form of Financial Bid. The financial proposal of only those Bidders shall be opened which meet the technical criteria. Please note that proposals with any conditionality will be summarily rejected.
- 5.2 Your proposal (i.e. the aforesaid two envelopes put in a single sealed envelope marked as **“Bid - Proposal for appointment of CA Firm for improvements in Internal financial controls by National Highways Infra Investment Managers Private Limited”** should reach the undersigned, latest by date/time mentioned in the Section 1 - Notice inviting Tender, in hard copies/in original and shall remain valid for 120 days thereafter. The proposal should be signed by the authorized signatory of your entity. No proposal will be entertained after the due time and date, as stated above. NHIIMPL shall not be responsible for any delay whatsoever in nature. The proposals received after the due time and date, will be summarily rejected.
- 5.3 NHIIMPL reserves the right to accept or reject any or all the offers received without assigning any reason. For any clarification, you may feel free to contact the undersigned.

6. Modification/Substitution/Withdrawal of Bids

- 6.1 The Bidder may substitute or withdraw its bid after submission prior to the Bid due date. No Bid shall be allowed to be substituted or withdrawn by the Bidder on or after the Bid due date.
- 6.2 Any alteration/modification in the Bid or additional information supplied subsequent to the Bid Due Date, unless the same has been expressly sought for by NHIIMPL, shall be

disregarded. Partial modification of the Bid is not allowed. The Bidder will have to submit the revised bid again in a sealed envelope, as per clause 4 above, mentioning "Revised Bid" on the top of the sealed envelope and the original bid envelope will be returned to the Bidder. No Technical or Financial Bid may be modified after Bid Due Date. Withdrawal or modification of Technical or Financial Bids between the Bid Due Date and Expiration of Bid validity shall result into disqualification from the bidding process.

7. Opening and Evaluation of the Bids

- 7.1 The Technical Bids will be opened after the due date at the time prescribed in the RFP document in the presence of the Bidders who choose to attend. NHIIMPL will subsequently examine and evaluate the Bids in accordance with the provisions set out.
 - 7.2 Prior to evaluation of the Technical Bids, the NHIIMPL shall determine whether each Bid is responsive to the requirements of this RFP.
 - 7.3 Financial Bid of non-responsive Bidders shall not be opened.
 - 7.4 To assist in the examination, evaluation, and comparison of Bids, NHIIMPL may, at its discretion, ask any Bidder for clarification of its Bid. The request for clarification and the response shall be in writing or by e-mail, but no change in the price or substance of the Bid shall be sought, offered, or permitted except as required to confirm the correction of arithmetic errors discovered by NHIIMPL in the evaluation of the Bids.
 - 7.5 The Bidders would be evaluated on the criteria mentioned in Section 4 of this RFP and shortlisted for the purpose of opening of their Financial Bids.
 - 7.6 Except in case any clarification is asked by NHIIMPL, no Bidder shall contact NHIIMPL on any matter relating to its Bid from the time of the Bid opening to the time the contract is awarded. If any Bidder wishes to bring additional information to the notice of NHIIMPL, it should do so in writing at the address prescribed in the Notice Inviting Tender.
- 8.** Prior to evaluation of the Bids, the NHIIMPL shall determine as to whether each Bid is responsive to the requirements of this RFP document. A Bid will be declared non-responsive in case:
- a. If a Bidder submits more than one Bid against this RFP.
 - b. The physical bid submissions are incomplete/ inadequate to the requirements of the RFP Documents.
 - c. Documents are submitted loose. (To clarify, the documents should be signed & serially numbered and be submitted in hard bound / spiral bound).
 - d. If in case the Power of Attorney or the Authority Letter is not provided as per Paragraph 16.1 of this Section.
 - e. If a Bidder submits a conditional Bid or makes changes in the terms and conditions given in this RFP document.
 - f. Failure to comply with all the requirements of RFP document by a Bidder.
 - g. If the Bid is not submitted in the formats prescribed in the RFP document.
 - h. If any requisite document/ certificate is not in the prescribed format the same shall not be considered while evaluating the bids and the same may lead to Bid being declared as non- responsive.
 - i. If the envelope containing physical submission is not sealed and marked as prescribed in the RFP document.
 - j. A Bid valid for a period of time shorter than prescribed in the RFP document.

9. Conflict of Interest

- 9.1 Bidders at all times shall provide professional, objective, and impartial advice and at all times hold the NHIIMPL's interest paramount, strictly avoid conflicts with other assignments or their own corporate interests and act without any consideration for future work.

10. Fraud & Corruption

- 10.1 Bidders would be required to observe the highest standard of ethics during the selection and execution of such work. NHIIMPL defines:

9.1.1 "Corrupt practice" means the offering, giving, receiving, or soliciting of anything of value to influence the action of a public official in the selection process or in contract execution; and

9.1.2 "Fraudulent practice" means a misrepresentation of facts in order to influence a selection process or the execution of a contract to the detriment of the NHIIMPL and includes collusive practices among bidders (prior to or after submission of proposals) and to deprive the NHIIMPL of the benefits of free and open competition.

- 10.2 NHIIMPL will reject a proposal for appointment if it determines that the bidder recommended for engagement has engaged in corrupt or fraudulent activities in competing for the work in question.

- 10.3 NHIIMPL will declare a bidder ineligible, either indefinitely or for a stated period of time, to be engaged if it at any time determines that the bidder has engaged in corrupt or fraudulent practices in the bidding process for engagement for the subject work.

- 10.4 The bidder declared ineligible for corrupt and fraudulent practices by NHIIMPL in accordance with the above paras shall not be eligible for selection.

11. Consortium of Bidders is not allowed.

12. Minimum Eligibility Criteria

- 12.1 The Bidder/Company should have annual revenue/ turnover of not less than INR 200 lakhs during the last three financial years ending 31/03/2021, 31/03/2022 and 31/03/2023. Self-certified declaration of turnover to be submitted along with the bid.
- 12.2 The Bidder should have a minimum technical score of 80 marks as per evaluation criteria mentioned in Section 4. Only those bidders who score minimum 80 marks shall be considered as Technically Qualified Bidder.

13. Dis-qualification Criteria:

The company may at its sole discretion and at any time during the evaluation of proposal, disqualify any respondent, if the respondent:

- 13.1 Submitted the proposal documents after the response deadline;
- 13.2 Made misleading or false representations in the forms, statements and attachments submitted in proof of the eligibility requirements;
- 13.3 Failed to provide related clarifications, when sought;
- 13.4 Respondent or its partners declared ineligible by CPSU/ SPSU/ Government companies/ Government organizations/ regulatory authorities including CBI for corrupt and fraudulent practices or blacklisted;

14. Technical Evaluation Criteria

- 14.1 Technical Evaluation shall be based on the Technical Bid submitted by the Bidders as per Section 4 - Form of Technical Proposal.
- 14.2 The evaluation of the Technical Proposals shall be carried out on a maximum score of 100 as per the methodology mentioned in Section 4 – Form of Technical Proposal. For the computation of combined score, the technical scores will be given a weightage of 80% as follows:
- Weighted technical scores (TS) = Total technical score x 0.80
- Where Total technical score would be as computed under Section 4.
- 14.3 The Technical Proposal shall be submitted in physical form along with all supporting documentation/ information as mentioned along with the criteria.
- 14.4 The Bidders would be evaluated on the criteria mentioned in the Section 4 based on their Proposals received and shortlisted for the purpose of opening of their Financial Bids.

15. Financial Proposal

- 15.1 After the short listing of Bidders based on their Technical Proposal, the Financial Proposals of only Technically Qualified Bidders would be opened. The Technically Qualified Bidders, if they so desire, may remain present at the time of opening of the Financial Proposals. The date and time of opening of the Financial Proposals would be shared with the Technically Qualified Bidders.
- 15.2 The Financial Proposal of the Technically Qualified Bidders will be given a weightage of 20%. The lowest price bid shall be given a financial score of 20 and the financial score of other bidders shall be made inversely proportionate to their prices as follows:
- The Lowest Financial Proposal (“LFP”) will be given a Financial Score (“FS”) of 20 points
 $FS \text{ (other bidders)} = 20 \times LFP / F$ (F= amount of Financial Proposal)

16. Procedure for Selection of CA Firm for improvements in Internal financial controls.

- 16.1 Post qualification of the minimum eligibility criteria, the bidder(s) will be selected under Quality and Cost Based Selection method as described in this section and in accordance with the practices of NHIIMPL.
- 16.2 Proposals will finally be ranked according to their combined technical score (TS) and Financial Score (FS) as follows:
 $S = TS + FS$
- 16.3 The combined score on the basis of Quality and Cost Based System (QCBS) of technical and financial proposals will determine the H1, H2, H3 and so on. The bidder scoring the highest points/marks (H1) based on the above principles would be selected.
- 16.4 In case two or more Bidders have a tie in their combined scores, the relative rankings would be determined such that the Bidder with higher technical score (as computed in Section 4 (Technical Proposal) will get higher ranking.
- 16.5 Timelines & Payment Schedule:**
- The fees shall be payable upon completion and submission of reports and after submission of appropriate tax invoice.

17. Documents to be submitted along with the technical bids

- 17.1 Either power of attorney or an authority letter from Partner/ Board / Managing Committee of the Bidder entity should be provided for authentication of the authorized signatory signing the bid document.
- 17.2 Technical bid in the form provided in the RFP duly signed by the authorized representative of the bidder on all pages.
- 17.3 Letter of Empanelment issued by NHA for FY 2022-23.
- 17.4 Detailed CV of the personnel of Proposed Team certified by Authorized Signatory of the Bidder.
- 17.5 Documents in support of the claims of bidder regarding eligibility/ experience duly signed by the authorized representative of the bidder on all pages. NHIIMPL may ask for 3rd party certificates from the Bidder(s), at a later stage.
- 17.6 Undertaking in the format provided in the RFP duly signed by the authorized representative of the bidder on all pages.

18. Financial Bids / Fees

- 18.1 The Bidder is required to submit financial proposal as per Section 5 – Form of Financial Proposal.
- 18.2 The fee quoted should be unconditional.
- 18.3 Letter of Award (LoA) shall be issued from the respective entity and the respective entity shall pay the CA Firm for improvements in Internal financial controls the fees as per the Financial Proposal of the Bidder, as sole compensation for the performance of the Services.
- 18.4 The fees should be payable on monthly basis after submission of appropriate tax invoice.
- 18.5 Where practical travel & related arrangements (Out of city) for the CA Firm will be made directly by NHIIMPL. In the event, CA Firm incurs out of pocket expenses shall be reimbursed on evidence basis in a manner that NHIIMPL reasonably requires.

19. Dispute Resolution

- 19.1 Any dispute arising out of the RFP, which cannot be amicably settled between the parties, shall be referred to arbitration in accordance with the Arbitration and Conciliation Act, 1996 through a panel of three arbitrators, with each of NHIIMPL and the remaining disputing party(s) appointing one arbitrator and the two arbitrators so appointed appointing a third arbitrator. Provided that in the event that any disputing parties fail to appoint an arbitrator within 15 days from the dispute being referred to arbitration, the other parties shall be at liberty to appoint an arbitrator for such disputing party(s) and such appointment shall be final and binding on the other disputing parties. The venue of the arbitration shall be at New Delhi.

Section 3: Scope of Work

1. Performing obligations and responsibilities of the CA Firm would be to act as advisor to IM, NHIT and its subsidiaries, in this regards scope would include following:
 - Review existing IFC process and SOPs.
 - Review the design of the existing IFC processes and identify any shortfall if any.
 - Redesign any existing IFC processes based on any identified weaknesses in the existing controls.
 - Design new IFC controls as may be required based on existing processes.
 - Test the IFC controls on monthly basis based on the schedule agreed and build the relevant documentation for the same and submit to the company as may be required.
 - Train the team for carrying out the testing of these controls on agreed intervals.
 - Review the testing carried out by the team and check the samples built based on these testing.
 - Ensure no adverse remarks from Statutory auditors on the Internal Financial Controls.
 - Review and assist management for better Internal Financial Controls.
 - Assist in any other matters as may be required.

Section 4: - Form of Technical Proposal

Section A: General Information

- (i) Firm must be on panel of NHA1 with Head office located in New Delhi.
- (ii) Profile of the organization with full particulars of the constitution, ownership and business activities of the prospective Financial Consultant(s).
- (iii) Commitment(s) which shall act either as a constraint or as a conflicting interest in the proposed assignment (if any).

Section B: Technical Information

SI	Parameter	Selecon Criteria	Basis of Marks	Point(s) per Criteria	Maximum Mark
A.1	Firm's Experience	Year of establishment of Firm and no. of years since date of registration with Institute of Chartered Accountant of India (ICAI)	No. of Completed Years as on 01.01.2022 Since Firm's Registration with ICAI	1 Mark per completed year	15
A.2	Partner / Employee Strength	Numbers of Partners /Qualified CA assistants in the Firm. The partners must be holding certificate of practice issued by ICAI and should be in whole time practice. Qualified CA assistants should be a member of ICAI and must be the paid assistant under such CA firm as per ICAI records.	Each Partner (Specify Fellow or Associate) or Qualified Assistant	2 Marks per Fellow Partner 1 Marks per Associate Partner 1 Marks per Qualified Assistant	15
A.3	Turnover of the CA Firm	Average Annual Turnover of Firm in Last three Financial Year 2020-21, 2021-2022, 2022-23 as per Audited Accounts/provisional accounts.	Turnover equal to or more than Rs .300 lakh Turnover equal to or more than Rs.250 lakh and upto Rs. 300 lakh Turnover equal to or more than Rs.200 lakh upto Rs. 250	15 10 5	15

A.4	Audit Experience of Firm w.r.t. to any InvIT or Road SPV's (having concession Agreements with NHAI)	Audit or Accounting of any InvIT Or Road SPV's having concession Agreements with NHAI) or Internal audit of NHAI PIU (in the last 3 years	Audit or Accounting of any InvIT Audit of SPV's	20 Marks 2 marks for each Road SPV audited/PIU of NHAI per year subject to a maximum of 15 marks	35
A 5	Audit Experience of Firm -others	Have conducted statutory audit/internal audit any Company having turnover of Rs.1,000 crore or more for the preceding 5 financial years.	Total no. of statutory audit/ internal audit Conducted during the preceding 5 financial years i.e. 2018-19 to 2022-23.	4 Marks per Company per year	20
Grand Total				100	

Section 5: - Form of Financial Proposal

(On the letter head of the bidder)

Financial Proposal

From (Name & Address of the bidder)

To
GM Finance
National Highways Infra Investment Managers Private Limited
G 5 & 6, Sector 10,
Dwarka,
New Delhi

Sub: Request for proposal ("RFP") for appointment of CA Firm for improvements in Internal financial controls.

Financial offer on firm basis must be submitted in the following manner (as given below) : -

Particulars	Amount in Rs. (exclusive of applicable taxes)
Fee per quarter basis (after submission and approval of report for previous quarter). Note: Fees would be payable 90% of quoted amount at the end of each quarter after submission of report and balance 10% after the close of the annual audit.	
Total of above	

- Applicable taxes shall be paid extra.

**Name & Signature of Firm/Company Authorized Signatory
Date:**

Notes for the bidder

1. Minimum amount of fee to be quoted is Rs.1.
2. All the sums payable shall be subject to deduction of applicable taxes.
3. On payment milestones payment would be released less the GST component.
4. The GST component would be released on production of proof of payment.

Section 6: - Undertakings

(On the letter head of the bidder)
To be provided with the technical bid

We undertake that: -

1. The proposal submitted hereunder shall remain valid for a period of at least 120 days from the last date for submission of proposal.
2. No other fees/ cost/ expenses/taxes/levies shall be payable for the services rendered by CA Firm for Support Services (F&A) except as mentioned in Financial Proposal.
3. The Bidder has not been banned/ blacklisted/ de-listed/ disqualified/ debarred by any organization/ government agency/ quasi-government agency/ PSU to participate in their tenders for empanelment. We further certify that there is no investigation pending against us or the CMD/CEO/Directors of our Company and no action has been initiated against us/ our Directors by CVC/ RBI or any other government/ statutory agency with regard to any financial irregularities.
4. The Bidder does not have any conflict of interest which is prejudicial to the scope of work. Further, the bidder will ensure that no such business or professional activities will be carried out by it, which may affect the interest of NHIIMPL.
5. The bidder has adequate infrastructure, personnel, and resources to carry out the required Services and are eligible for providing these CA support services. The CA firm should be having a valid Peer Review Certificate. The Bidder has understood the scope of work properly and shall comply with the terms of engagement.
6. No bankruptcy/ liquidation proceedings have been initiated against the Bidder by any entity/ government agency/ quasi-government agency/ PSU and there is no material case/ proceeding against the Bidder/ its directors that is likely to have significant impact on its business as CA Firm for Support Services (F&A) or on its deliverables pursuant to this bid/ RFP.
7. All the information submitted as part of the Bid is true and correct.

We accept all the terms & conditions as mentioned in the RFP. In the event of any contradiction in the terms and conditions as mentioned in the RFP and our proposal/ offer to NHIIMPL, the NHIIMPL's decision shall prevail.

Signature(s) and name(s) of the Authorized Signatory with Seal

Date: